

Message Text

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62

ACTION EUR-12

INFO OCT-01 EA-06 ISO-00 XMB-02 AID-05 CEA-01 CIAE-00

COME-00 EB-07 FRB-03 INR-07 NSAE-00 CIEP-01 SP-02

STR-04 TRSE-00 LAB-04 SIL-01 SAM-01 OMB-01 L-02 /060 W

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P 141936Z APR 75

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC PRIORITY 8669

INFO AMEMBASSY MANILA PRIORITY

ALL EC CAPITALS 546

AMEMBASSY TOKYO

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DEPT PASS TREASURY FOR PELIKAN, EXIMBANK FOR MINIKES AND
AMBACH; MANILA PASS TO UNDER SECRETARY BENNETT

E.O. 11652: NA

TAGS: EFIN, EEC, ETRD

SUBJECT: EXPORT CREDIT GENTLEMEN'S AGREEMENT-MEETING DATES FOR
PRINCIPALS' MEETING

REF: A) TELECON PELIKAN/WARNE, APRIL 10, 1975

B) EC BRUSSELS 2350

1. SUMMARY: THE JAPANESE CANNOT ATTEND A PRINCIPAL'S
MEETING ON MAY 12 BUT CAN BE IN EUROPE ON MAY 13-14. BECAUSE
OF LOGISTICAL AND COST PROBLEMS, THE EC PREFERS HOLDING THE
MEETING IN BRUSSELS ON MAY 13-14, AND HOPES THAT UNDER
SECRETARY BENNETT CAN PARTICIPATE. END SUMMARY.

2. WE HAVE DISCUSSED WITH MRS. ARCHIBALD THE US PROPOSAL
THAT THE PRINCIPALS' MEETING TO NEGOTIATE A GENTLEMEN'S
AGREEMENT BE HELD ON MAY 12-13, PREFERABLY IN PARIS, PER
REF A. MRS. ARCHIBALD SAYS THE JAPANESE CANNOT ATTEND ON
MAY 12, BUT THEY CAN ATTEND A MEETING IN EUROPE ON
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MAY 13-14. JAPANESE MISSION OFFICIALS CONFIRM

THIS.

3. MRS. ARCHIBALD HAS EXPLAINED THAT THE EC HAS GREAT (IF NOT UNSURMOUNTABLE) PROBLEMS INCLUDING COST WITH THE IDEA OF HOLDING THE MEETING IN PARIS RATHER THAN BRUSSELS.

4. IN VIEW OF THE ABOVE CONSIDERATIONS, MRS. ARCHIBALD REPORTS, THE EC WORKING GROUP ON EXPORT CREDITS, WHICH MET HERE ON APRIL 9-10, DECIDED THAT THE BEST ALTERNATIVE IS TO HOLD THE MEETING ON MAY 13-14 IN BRUSSELS, DATES WHICH HAD BEEN DISCUSSED BY ALL THE PARTICIPANTS AT THE LAST EXPERT GROUP MEETING, SEE REF B. SHE RECOGNIZES, HOWEVER, THE IMPORTANCE OF HAVING UNDER SECRETARY BENNETT ATTEND AND SHE, AND THE MEMBER STATES, UNDERSTAND THE PROBLEM INVOLVED BECAUSE OF HIS WISH TO ATTEND MEETINGS IN PARIS ON MAY 13 AND 14. SHE HOPES THAT HE WILL BE ABLE TO PARTICIPATE IN THE BRUSSELS MEETING. IN THE EVENT HE CANNOT ATTEND, SHE SUGGESTS THAT THE ONLY FEASIBLE PLAN IS TO TRY TO ARRANGE DATES IN JUNE, SUCH AS JUNE 9-10, BUT SHE IS MOST RELUCTANT TO CONSIDER SUCH A LONG POSTPONEMENT. MRS. ARCHIBALD DOES NOT KNOW IF JUNE 9-10 WOULD BE ACCEPTABLE TO THE EC.

5. WE ARE REPORTING BY SEPTTEL THE RESULTS OF THE WORKING GROUP MEETING HERE AND ITS COMMENTS ON THE US PROPOSED CHANGES TO THE DRAFT AGREEMENT.

6. COMMENT. NEARLY A YEAR OF INTENSE NEGOTIATIONS HAS BEEN DEVOTED TO PREPARATION OF THE DRAFT AGREEMENT. WHILE MAJOR DIFFERENCES STILL REMAIN, SOME OFFICIALS HERE BELIEVE AN AGREEMENT MIGHT BE REACHED AT THE NEXT PRINCIPALS' MEETING.

7. THE PROPOSED AGREEMENT, WE BELIEVE, REPRESENTS A FORWARD STEP FOR US-EC-JAPANESE RELATIONS. NOT ONLY WOULD IT HELP CHECK THE GROWING COMPETITION OVER OFFICIALLY SUPPORTED EXPORT CREDITS, BUT IT WOULD ALSO REPRESENT A COOPERATIVE EFFORT TO STAND FAST AGAINST GROWING PUBLIC PRESSURE TO TAKE PROTECTIONIST MEASURES. FOR THESE LIMITED OFFICIAL USE

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REASONS, WE HOPE IT WILL BE POSSIBLE TO HOLD A PRINCIPALS' MEETING SOONEST. END COMMENT.
GREENWALD

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORT CREDIT GUARANTEES, MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 14 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975ECBRU03303
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750130-0091
From: EC BRUSSELS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750453/aaaabxjh.tel
Line Count: 110
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 APRIL 10, 75 1975
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 16 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16 APR 2003 by BoyleJA>; APPROVED <21 MAY 2003 by MorefiRH>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXPORT CREDIT GENTLEMEN'S AGREEMENT-MEETING DATES FOR PRINCIPALS' MEETING
TAGS: EFIN, ETRD, US, JA, EEC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006